

Akfen REIT's Total Portfolio Value Reaches 689 Million Euros with a 20% Increase in Six Months

The portfolio value of Akfen Real Estate Investment Trust (Akfen GYO), which includes 19 hotels, 2 student dormitories, an office building, a factory building, a holiday resort, and ongoing projects totaling 124,072 square meters, has seen a significant increase according to interim valuation results. Akfen GYO's total portfolio value increased by 20% in six months, reaching 689 million Euros.

Ece Demirpençe, General Manager of Akfen GYO, stated, "By diversifying our portfolio, we minimize our investment risks and create a more balanced structure by investing in different segments. We will continue to work towards providing the highest returns to our investors."

Operating both in Turkey and abroad, Akfen Real Estate Investment Trust (Akfen GYO) has seen a significant increase in its portfolio value according to interim valuation results. Akfen GYO's total portfolio value increased by 20% in six months, reaching 689 million Euros.

Commenting on the subject, Ece Demirpençe, General Manager of Akfen GYO, said, "The value of our portfolio has shown a significant increase thanks to our strategic investments and strong stance in the real estate sector. By diversifying our portfolio, we minimize our investment risks and create a more balanced structure by investing in different segments. We will continue to work towards providing the highest returns to our investors."

Demirpençe explained that this increase in portfolio value brings Akfen GYO one step closer to its goal of offering broader opportunities to investors through its projects in different segments. She added, "By making sustainable and profitable investments in the real estate sector, we will continue to contribute to both our country and our investors."

With the interim real estate valuation reports prepared by Smart Corporate Real Estate Valuation and Consultancy Inc. for the Akfen GYO portfolio, the total value of Akfen GYO's assets exceeded 24 billion TL.

The assets in Akfen GYO's portfolio that were valued are as follows: Bodrum Loft, Hadımköy Factory, Ibis Hotel Adana, Ibis Hotel Ankara Airport, Ibis Hotel Bursa, Ibis Hotel Esenyurt, Ibis Hotel Eskişehir, Ibis Hotel İzmir, Ibis Hotel Tuzla, Isparta Student Dormitory, Kıyıkışlacık Project, Kütahya Student Dormitory, Novotel Bosphorus Karaköy İstanbul, Novotel Trabzon, Novotel and Ibis Hotel Gaziantep, Novotel and Ibis Hotel Kayseri, Novotel and Ibis Hotel Zeytinburnu, Söğütlüçeşme Project, Yalıkavak Villa Project.