

PRESS RELEASE 02.07.2023

## Ece Demirpençe Appointed as the General Manager of Akfen REIT

## Ece Demirpençe has been appointed as the General Manager of Akfen Real Estate Investment Trust (REIT)

In the announcement made by Akfen REIT to the Public Disclosure Platform (KAP), it was stated, "Ece Demirpençe, who was appointed as the Acting General Manager of Akfen REIT on 29.12.2023, has been appointed as the General Manager of Akfen REIT by the Board of Directors as of June 28, 2024."

Ece Demirpençe, who has been appointed as the General Manager of Akfen REIT, completed her undergraduate education in the Department of Urban and Regional Planning at the Faculty of Architecture of Mimar Sinan University and holds a master's degree in Real Estate Development from Istanbul Technical University.

Ece Demirpençe started her career as a Real Estate Development Consultant at Proje Yönetim A.Ş. between 2003 and 2005. In 2005, she **joined Multi Development**, a **Netherlands-based company**, where she held various positions over ten years in the development and management of large-scale, international real estate projects, **including Assistant Project Manager**, **Commercial Project Manager**, **Investment and Operations Director**, and **Commercial Director**.

In 2016, she moved to the United States, where she founded her own company in the online retail sector and successfully navigated the entrepreneurial ecosystem with her own brand. At the beginning of 2023, Ece Demirpençe started working at Akfen Holding as the Real Estate Development Coordinator. Following the departure of Sertac Karaağaoğlu, she was appointed as the Acting General Manager of Akfen REIT in 2024 and was officially appointed as the General Manager of Akfen REIT on June 28, 2024.

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