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## Akfen GYO's Long-Term National Institutional Credit Rating Upgraded

Akfen Real Estate Investment Trust (Akfen GYO) recorded a significant increase in its long-term national institutional credit rating in the latest assessment conducted by JCR Eurasia Rating Inc. The company's credit rating was upgraded from "AA- (tr) / Stable (very high credit quality)" last year to "AA (tr) / Stable (very high credit quality)" this year. This development is important in demonstrating the company's financial robustness and increase in credit quality.

The rating upgrade at Akfen GYO reflects the stability in the company's financial performance and its strong position in the sector. Being in this category reinforces the success of the company's long-term financial strategies and its credibility in the market.

Ece Demirpençe, Acting General Manager of Akfen GYO, commented on the matter, stating, "This rating upgrade is an indicator of confidence in our company's sustainable growth strategy and solid financial structure. This development, which will further strengthen the trust we provide to our investors and business partners, motivates us even more for new investments and projects."

Demirpence emphasized that Akfen GYO will continue to operate with the mission of creating value for its investors and stakeholders and aims to further strengthen its leading position in the industry. She noted that this increase in credit rating is seen as an important step supporting the company's long-term vision.

## **For further information:**

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