



**Akfen Holding A.Ş.**

**26.01.2015**

**Please kindly find below Akfen Holding's announcement regarding the valuation report:**

The valuation report regarding share acquisition from our indirect subsidiary Akfen Elektrik Enerjisi Toptan Satış A.Ş., announced on 26.01.2015, was posted on the public disclosure platform (KAP).

We hereby state that the above clarifications are in compliance with the principles set forth in the current Material Disclosures Decree of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

**Akfen Holding Investor Relations**

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**AKFEN HOLDING A.Ş.**

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