



**Akfen Holding A.Ş.**

**15.05.2014**

**Please kindly find below Akfen Holding's announcement regarding Akfen Construction's share acquisition:**

Our subsidiary Akfen Insaat Turizm ve Ticaret A.Ş. ("Akfen Construction") has signed a share purchase agreement for Renkyol Mühendislik San. Ve Ticaret A.Ş.'s ("Renkyol") 45% stake in Hacettepe Teknokent Eğitim ve Klinik Araştırma Merkezi Sağlık Ar-Ge Danışmanlık Proje Sanayi ve Ticaret A.Ş. (Company) for a consideration of TL29mn. On 15 May 2014, the share transfer was completed.

Following the share transfer; the shareholding structure of the Company is as follows: 30% Hacettepe Üniversitesi Teknoloji Geliştirme Bölgesi Yönetici A.Ş., 45% Akfen Construction, 25% Renkyol.

The Company will be investing in a project ("Project") within the T.C. Hacettepe Üniversitesi ("University") for a student dorm with a capacity of 5,000 people (which can go up to 15,000), commercial areas and social facilities, will have its operating rights and for this purpose the University has extended the Company the usufruct rights.

At the first phase, Akfen Construction will carry out the contractor's work of 64.29% of the total investment with a cost of TL1,300/m<sup>2</sup>.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

**Akfen Holding Investor Relations**

**For further information please e-mail to [investorrelations@akfen.com.tr](mailto:investorrelations@akfen.com.tr)**

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