



Akfen Holding A.Ş.

20.01.2016

Please kindly find below Akfen Holding's announcement regarding the merger of our subsidiaries:

On 14.01.2016 we announced on the Public Disclosure Platform that the boards of our wholly owned subsidiaries Akfenhes Yatırımları ve Enerji Üretim A.Ş. (Akfen HEPP) and Akfenres Rüzgar Enerjisi Yatırımları A.Ş. (Akfen WPP), that have the same shareholding structure, have decided to merge Akfen WPP, without liquidation as a whole, with Akfen HEPP, pursuant to the Articles 136 and 138 of the Turkish Commercial Code and Articles 19 and 20 of the Corporate Tax Law and to change the corporate name of Akfen HEPP into Akfen Yenilenebilir Enerji A.Ş. ("Akfen Renewable Energy") and that the related transactions had been initiated.

The above mentioned merger and the change of Akfen HEPP's corporate name into "Akfen Yenilenebilir Enerji A.Ş." has been realised and registered on 19.01.2016.

We hereby state that the above clarifications are in compliance with the principles set forth in the current Material Disclosures Decree of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

Akfen Holding Investor Relations

For further information please e-mail to investorrelations@akfen.com.tr

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