

**1.**

**04.01.2019**

**Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)**

**Interest Rate Disclosure on 9<sup>th</sup> Coupon Payment Period of the Bond ISIN Coded TRSAKFH12015**

The interest rate on 9<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of TL 300.000.000,00 to be paid on 08.04.2019 has been specified as 5,70 %.

**2.**

**07.01.2019**

**Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)**

**8<sup>th</sup> Coupon Payment of the Bond ISIN Coded TRSAKFH12015**

Interest payment at an amount of TL 21.329.999,97 with respect to 8<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of 300.000.000,00 was made on 07.01.2019.

**3.**

**07.03.2019**

**Please kindly find below the Minutes of Akfen Holding's 2018 Ordinary General Shareholders' Meeting:**

Ordinary General Shareholders' Meeting of our Company for the year 2018 was held on 05.03.2019 at the Headquarters of the Company, located at the address of Koza Sokak, No: 22, GOP ANKARA, at Akfen Holding A.Ş. 3<sup>rd</sup> floor Meeting Hall.

During the Ordinary General Meeting, the following resolutions have been reached;

- to accept the Financial Statements for 2018, Annual Report of the Board of Directors and the Independent Auditors' Report,
- to release the Board Members and Auditors for their activities in the fiscal year 2018,
- to approve all decisions and transactions of the board until this date (following the end of their elected period) and according to the Company officials in the signature circular,
- to approve that the Board of Directors consists of 5 (five) persons, and the election of Hamdi Akın, İrfan Erciyas, Selim Akın, Pelin Akın Özalp and Sıla Cılız İnanç as the Board Members of the Company for 3 (three) years,
- to approve the appointment of Guney Bagimsiz Denetim ve Serbest Muhasebeci Mali Musavirlik A.S. (Ernst&Young) for the fiscal year 2019 as Independent Auditing Firm,
- to approve that the members of the Board of Directors are not paid wages, attendance fees and other rights,
- based on the proposal of the Board of Directors dated 14.02.2019, it was unanimously decided to distribute the dividends of 227.052.166,91-TL to our shareholders in proportion to their shares, on the dates or dates to be determined by the Board of Directors from the date of this General Assembly until the end of 2019,
- to approve the authorisation of the persons on transactions indicated in clauses 395 and 396 of the Turkish Commercial Code.

**4.**

**15.03.2019**

**Special Circumstance Disclosure (General)**

**Starting of commercial energy generation of Kocalar Wind Power Plant Project**

Provisional acceptance of Kocalar Wind Power Plant, which is located in Çanakkale Province having an installed power capacity of 30,6 MW and held by Isider Enerji Uretim Paz. Ith. ve Ihr. A.S., which is a subsidiary of Akfen Yenilenebilir Enerji A.S., affiliate of our Company, with the license numbered EÜ/3570-5/2180 given by Energy Market Regulatory Authority, was made by Ministry of Energy of the Republic of Turkey on 14.03.2019 in accordance with the relevant legislation; and commercial generation has been started. It is expected that the power plant will generate 88,1 GWh energy annually.

Akfen Yenilenebilir Enerji A.S. continues to commission power plants generating energy from completely domestic and renewable resources as planned in accordance with its investment program; it has reached a total annual electricity generation of 1.139 GWh and total installed power capacity of 355 MW at its renewable energy power plants, where it operates together with its subsidiaries, as of 14<sup>th</sup> March 2019.

**5.**

**20.03.2019**

**Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)**

**Interest Rate Disclosure on 9<sup>th</sup> Coupon Payment Period of the Bond ISIN Coded TRSAKFH32013**

The interest rate on 9<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of TL 150.360.000,00 to be paid on 20.06.2019 has been specified as 5,4467 %.

**6.**

**21.03.2019**

**Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)**

**8<sup>th</sup> Coupon Payment of the Bond ISIN Coded TRSAKFH32013**

Interest payment at an amount of TL 9.060.843 with respect to 8<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of 150.360.000,00 was made on 21.03.2019.

**7.**

**05.04.2019**

**Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)**

**Interest Rate Disclosure on 10<sup>th</sup> Coupon Payment Period of the Bond ISIN Coded TRSAKFH12015**

The interest rate on 10<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of TL 300.000.000,00 to be paid on 08.07.2019 has been specified as 6,19 %.

**8.**

**08.04.2019**

**Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)**

**9<sup>th</sup> Coupon Payment of the Bond ISIN Coded TRSAKFH12015**

Interest payment at an amount of TL 17.099.999,97 with respect to 9<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of 300.000.000,00 was made on 08.04.2019.

**9.**

**12.06.2019**

**Special Circumstance Disclosure (General)**

**Transfer of the shares of the Company at TAV Yatırım Holding A.S.**

Our Company Akfen Holding A.S. transferred and delivered its 43.567 Group C shares at TAV Yatırım Holding A.S. ("Company") at a value of TL 21.783.500, each share having a nominal value of TL 500, representing 21,68% of the total capital of the Company to Gazelle Yatçılık Gayrimenkul Turizm Otomotiv İç ve Dış Ticaret A.S. for a price of USD 500.000,00 on 29.05.2019 pursuant to the contract dated 10.05.2019; and the Company was informed about the share transfer on 12.06.2019 for entrance of the transfer procedure on the share ledger. Updates shall be made in connection with the process in accordance with the related legislation.

**10.**

**12.06.2019**

**Statement on Issuance Ceiling**

**Decision on issuance of debt instruments within the country and application to Capital Market Board**

The Board of Directors of our Company decided on 12.06.2019 that debt instruments up to 5-year maturity and having a nominal value up to TL 600.000.000,00 (six hundred million Turkish Liras) shall be issued within the country to qualified investors and or via private placement method without public offering in accordance with Article 7 of the Articles of Association of our Company and within the framework of Capital Market legislation; and that the Office of the General Director of our Company shall be authorized to determine all other terms and principles of the issuance process; and that Is Yatırım Menkul Değerler A.S. and other authorized companies to be determined shall be used as intermediary company according to requirements;

That application shall be made to the Capital Market Board in order to get the Board Approval for the debt instruments to be issued within the country without public offering pursuant to the provisions of Capital Market Law, Communiqué on Prospectus and Issue Document numbered II-5.1, Communiqué on Debt Instruments numbered VII-128.8 and other related legislation; that deal application shall be made to Borsa İstanbul A.S., Merkezi Kayıt Kuruluşu A.S. (Central Registry Agency Inc.) İstanbul Takas ve Saklama A.S. (İstanbul Depository Trust Company) and other related institutions and organizations; and that legal procedures shall be completed following receipt of permits.

Within the scope of this decision, necessary permit application has been made to the Capital Market Board today.

**11.****18.06.2019****Special Circumstance Disclosure (General)****Completion of provisional acceptance of remaining 18 turbines of Üçpınar Wind Power Plant Project**

Provisional acceptance of remaining 18 turbines having an installed power capacity of 61 MW of Üçpınar Wind Power Plant, which is located in Çanakkale Province having 33 turbines and an installed power capacity of 112,2 MW in total and held by Derbent Enerji Uretim Paz. İth. ve İhr. A.S., which is a subsidiary of Akfen Yenilenebilir Enerji A.S., affiliate of our Company, with the license numbered EÜ/3433-10/2085 given by Energy Market Regulatory Authority, was made by Ministry of Energy of the Republic of Turkey on 18.06.2019 in accordance with the relevant legislation; and commercial generation will be started as of 19.06.2019. It is expected that the part of the Power Plant, whose provisional acceptance has been completed, will generate 187 GWh energy annually.

Akfen Yenilenebilir Enerji A.S. continues to commission power plants generating energy from completely domestic and renewable resources as planned in accordance with its investment program; it has reached a total annual electricity generation of 1.481 GWh and total installed power capacity of 467 MW at its renewable energy power plants, where it operates together with its subsidiaries, as of 18<sup>th</sup> June 2019.

**12.****19.06.2019****Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)****Interest Rate Disclosure on 10<sup>th</sup> Coupon Payment Period of the Bond ISIN Coded TRSAKFH32013**

The interest rate on 10<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of TL 150.360.000,00 to be paid on 19.09.2019 has been specified as 6,2182%.

**13.****20.06.2019****Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)****9<sup>th</sup> Coupon Payment of the Bond ISIN Coded TRSAKFH32013**

Interest payment at an amount of TL 8.189.658,06 with respect to 9<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of 150.360.000,00 was made on 20.06.2019.

**14.****05.07.2019****Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)****Interest Rate Disclosure on 11<sup>th</sup> Coupon Payment Period of the Bond ISIN Coded TRSAKFH12015**

The interest rate on 11<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of TL 300.000.000,00 to be paid on 07.10.2019 has been specified as 5,55 %.

**15.**

**08.07.2019**

**Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)**

**10<sup>th</sup> Coupon Payment of the Bond ISIN Coded TRSAKFH12015**

Interest payment at an amount of TL 18.569.999,98 with respect to 10<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of 300.000.000,00 was made on 08.07.2019.

**16.**

**12.06.2019**

**Statement on Issuance Ceiling**

**Approval of the Issue Document of the Domestic Debt Instrument by the Capital Markets Board**

The Issue Document on issuance of the debt instruments up to 5-year maturity and having a nominal value up to TL 600.000.000,00 to be sold to qualified investors within the country without public offering, which was the subject of our disclosure dated 12.06.2019, was approved upon the Decision of the Capital Markets Board dated 11.07.2019 and numbered 40/905; and the Application Form of issuance, Issue Document and the Annex of the Issue Document are attached hereto.

**ANNEX: 1** Başvuru formu KAP.pdf (Application Form- Public Disclosure Platform)

**ANNEX: 2** İhraç Belgesi onaylı.pdf (Approved Issue Document)

**17.**

**25.07.2019**

**Special Circumstance Disclosure (General)**

**Completion of Provisional Acceptance of PSI Engil 207 Solar Energy Power Plant**

Provisional acceptance of PSI Engil 207 Solar Energy Power Plant, which is located in Van Province having an installed power capacity of 13 MW and held by PSI Güneş Enerjisi Elektrik Üretim ve Ticaret A.S., which is a subsidiary of Akfen Yenilenebilir Enerji A.S., affiliate of our Company, with the license numbered EÜ/7999-11/04027 given by Energy Market Regulatory Authority, was made by Ministry of Energy of the Republic of Turkey on 25.07.2019 in accordance with the relevant legislation; and commercial energy generation will be started on 26.07.2019. It is expected that the Power Plant will generate 19,9 GWh energy annually.

Akfen Yenilenebilir Enerji A.S. continues to commission power plants generating energy from completely domestic and renewable resources as planned in accordance with its investment program; it has reached a total annual electricity generation of 1.501 GWh and total installed power capacity of 480 MW at its renewable energy power plants, where it operates together with its subsidiaries, as of 25<sup>th</sup> July 2019.

**18.**

**02.08.2019**

**Special Circumstance Disclosure (General)**

**Completion of provisional acceptance of first 7 turbines of Hasanoba Wind Power Plant Project**

Provisional acceptance of first 7 turbines having an installed power capacity of 23,8 MW of Hasanoba

Wind Power Plant Project, which is located in Çanakkale Province, of Kovancı Enerji Üretim Paz. İth. ve İhr. A.S., which is a subsidiary of Akfen Yenilenebilir Enerji A.S., an affiliate of our Company, holding the license number EÜ/3712-3/2262 given by Energy Market Regulatory Authority, was made by the Ministry of Energy of the Republic of Turkey on 02.08.2019 in accordance with the relevant legislation, and commercial energy generation will be started as of 03.08.2019. It is expected that the part of the power plant, whose provisional acceptance has been made, will generate 73,5 GWh electricity annually.

Akfen Yenilenebilir Enerji A.S. continues to commission power plants generating energy from completely domestic and renewable resources as planned in accordance with its investment program; and it has reached a total annual electricity generation of 1.575 GWh and total installed power capacity of 503,7 MW at its renewable energy power plants, where it operates together with its subsidiaries, as of 2<sup>nd</sup> August 2019.

## **19.**

**06.09.2019**

### **Special Circumstance Disclosure (General)**

#### **Completion of provisional acceptance of other 8 turbines of Hasanoba Wind Power Plant Project**

Provisional acceptance of other 8 turbines having an installed power capacity of 27,2 MW of Hasanoba Wind Power Plant Project, which is located in Çanakkale Province and consisting of 17 turbines in total with installed power capacity of 57.8 MW, of Kovancı Enerji Üretim Paz. İth. ve İhr. A.S., which is a subsidiary of Akfen Yenilenebilir Enerji A.S., an affiliate of our Company, holding the license number EÜ/3712-3/2262 given by Energy Market Regulatory Authority, was made by the Ministry of Energy of the Republic of Turkey on 06.09.2019 in accordance with the relevant legislation, and commercial energy generation will be started as of 07.09.2019. It is expected that the part of the power plant, whose provisional acceptance has been made, will generate 84 GWh electricity annually. Hence the active installed power capacity of Hasanoba Wind Power Plant has reached to 51MW.

Akfen Yenilenebilir Enerji A.S. continues to commission power plants generating energy from completely domestic and renewable resources as planned in accordance with its investment program; and it has reached a total annual electricity generation of 1.659 GWh and total installed power capacity of 530,9 MW at its renewable energy power plants, where it operates together with its subsidiaries, as of 6<sup>th</sup> September 2019.

## **20.**

**13.09.2019**

### **Special Circumstance Disclosure (General)**

#### **Completion of provisional acceptance of first 14 turbines of Denizli Wind Power Plant Project**

Provisional acceptance of first 14 turbines having an installed power capacity of 47,6 MW of Denizli Wind Power Plant Project, which is located in Denizli Province, of Korda Enerji Üretim Paz. İth. ve İhr. A.S., which is a subsidiary of Akfen Yenilenebilir Enerji A.S., an affiliate of our Company, holding the license number EÜ/3382-10/2050 given by Energy Market Regulatory Authority, was made by the Ministry of Energy of the Republic of Turkey on 13.09.2019 in accordance with the relevant legislation, and commercial energy generation will be started as of 14.09.2019. It is expected that the part of the power plant, whose provisional acceptance has been made, will generate 117,4 GWh electricity annually.

Akfen Yenilenebilir Enerji A.S. continues to commission power plants generating energy from completely domestic and renewable resources as planned in accordance with its investment program;

and it has reached a total annual electricity generation of 1.776 GWh and total installed power capacity of 578,5 MW at its renewable energy power plants, where it operates together with its subsidiaries, as of 13<sup>th</sup> September 2019.

**21.**

**18.09.2019**

**Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)**

**Interest Rate Disclosure on 11<sup>th</sup> Coupon Payment Period of the Bond ISIN Coded TRSAKFH32013**

The interest rate on 11<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of TL 150.360.000,00 to be paid on 19.12.2019 has been specified as 4,7316%.

**22.**

**19.09.2019**

**Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)**

**10<sup>th</sup> Coupon Payment of the Bond ISIN Coded TRSAKFH32013**

Interest payment at an amount of TL 5.721.522,70 with respect to 10<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of 150.360.000,00 was made on 19.09.2019.

**23.**

**26.09.2019**

**Special Circumstance Disclosure (General)**

**Completion of provisional acceptance of Çiçekli Hydroelectric Power Plant Project**

Provisional acceptance of Çiçekli Hydroelectric Power Plant Project, located in Artvin Province and having an installed power capacity of 7 MW of Kurtal Elektrik Uretim A.S., which is a subsidiary of Akfen Yenilenebilir Enerji A.S., an affiliate of our Company, holding the license number EÜ/3876-2/2351 given by Energy Market Regulatory Authority, was made by the Ministry of Energy of the Republic of Turkey on 26.09.2019 in accordance with the relevant legislation, and commercial energy generation will be started as of 27.09.2019. It is expected that the power plant will generate 21,9 GWh electricity annually.

Akfen Yenilenebilir Enerji A.S. continues to commission power plants generating energy from completely domestic and renewable resources as planned in accordance with its investment program; and it has reached a total annual electricity generation of 1.798 GWh and total installed power capacity of 585,5 MW at its renewable energy power plants, where it operates together with its subsidiaries, as of 26<sup>th</sup> September 2019.

**24.**

**04.10.2019**

**Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)**

**Interest Rate Disclosure on 12<sup>th</sup> Coupon Payment Period of the Bond ISIN Coded TRSAKFH12015**

The interest rate on 12<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of TL 300.000.000,00 to be paid on 06.01.2020 has been specified as 4,40%.

## **25.**

**07.10.2019**

### **Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)**

#### **11<sup>th</sup> Coupon Payment of the Bond ISIN Coded TRSAKFH12015**

Interest payment at an amount of TL 14.017.634,99 with respect to 11<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of 300.000.000,00 was made on 07.10.2019.

## **26.**

**10.10.2019**

### **Special Circumstance Disclosure (General)**

#### **Completion of provisional acceptance of remaining 8 turbines of Denizli Wind Power Plant Project**

Provisional acceptance of remaining 8 turbines having an installed power capacity of 27,2 MW of Denizli Wind Power Plant Project, which is located in Denizli Province, of Korda Enerji Uretim Paz. Ith. ve Ihr. A.S., which is a subsidiary of Akfen Yenilenebilir Enerji A.S., an affiliate of our Company, holding the license number EÜ/3382-10/2050 given by Energy Market Regulatory Authority, was made by the Ministry of Energy of the Republic of Turkey on 10.10.2019 in accordance with the related legislation, and commercial energy generation will be started as of 11.10.2019. It is expected that the part of the power plant, whose provisional acceptance has been made, will generate 67,1 GWh electricity annually. Hence, the total active installed power capacity of Denizli Wind Power Plant has reached to 74,8 MW.

Akfen Yenilenebilir Enerji A.S. continues to commission power plants generating energy from completely domestic and renewable resources as planned in accordance with its investment program; and it has reached a total annual electricity generation of 1.865 GWh and total installed power capacity of 612,7 MW at its renewable energy power plants, where it operates together with its subsidiaries, as of 10<sup>th</sup> October 2019.

## **27.**

**23.10.2019**

### **Issue Document**

#### **Revised Issue Document Approved by Capital Markets Board**

It was explained on our disclosure dated 12.07.2019 that the Issue Document on issuance of the debt instruments up to 5-year maturity date and up to a nominal value of TL 600.000.000,00 in order to be sold to qualified investors within the country without public offering was approved by the decision of the Capital Market Board dated 11.07.2019 and numbered 40/905; and such Issue Document and the Annex to the Issue Document was released to the public on Public Disclosure Program.

The Section on “Principles of the Debt Instrument and Issuance” of the annex to the abovementioned issue document has been amended after the approval date due to the changes in the market conditions. The issue document and the annex to the issue document approved by the Capital Market Board are attached hereto.



**Annex:** Issue Document and the Annex thereto

**28.**

**20.11.2019**

**Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)**

**Disclosure on Bond Issuance to Qualified Investors**

It was released on our Special Circumstance Disclosure dated 12.07.2019 that the application on issuance limit for debt instrument at an amount of TL 600.000.000,00 made to Capital Market Board by our Company was approved upon the decision of Capital Market Board dated 11.07.2019 and numbered 40/905.

Within this scope, our Company has completed bond issuance at a nominal value of TL 200.000.000,00 with maturity starting date 20.11.2019 through sales to qualified investors and via Oyak Yatırım Menkul Değerler A.S.

**29.**

**13.12.2019**

**Credit Scoring**

Long Term National Credit Scoring of Akfen Holding A.S. has been confirmed as TR AAA, Short Term National Credit Scoring of the Company has been confirmed as TR A1 and the outlook of the company has been confirmed as stable.

**30.**

**18.12.2019**

**Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)**

**Interest Rate Disclosure on 12<sup>th</sup> Coupon Payment Period of the Bond ISIN Coded TRSAKFH32013**

The interest rate on 12<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of TL 150.360.000,00 to be paid on 19.03.2020 has been specified as 3,9616 %.

**31.**

**19.12.2019**

**Statement on Transactions of Capital Market Instrument Other Than Share (Including Interest)**

**11<sup>th</sup> Coupon Payment of the Bond ISIN Coded TRSAKFH32013**

Interest payment at an amount of TL 4.353.664,60 with respect to 11<sup>th</sup> coupon payment period of the bond issued by our Company at an amount of 150.360.000,00 was made on 19.12.2019.

**32.**

**23.12.2019**

**Special Circumstance Disclosure (General)**

**Share purchase from Zorlu Rüzgar Enerjisi**

It has been decided to purchase 58.500.000 shares of Imbat Enerji A.S. Zorlu Rüzgar Enerjisi Elektrik Uretimi A.S., which is a subsidiary of Akfen Yenilenebilir Enerji A.S., an affiliate of our Company, at a nominal value of TL 58.500.000,00, each share having a nominal value of TL 1 within the framework of Share Purchase Agreement to be signed and on condition of obtaining necessary permits and approvals from related institutions and organizations.

Upon completion of the said transaction, installed power capacity of Akfen Yenilenebilir Enerji A.S., which is currently 632 MW, will be increased to 712 MW at the renewable power energy power plants, where it operates via its subsidiaries.

**Note:** Annexes of Material Disclosures can be found at <http://www.akfen.com.tr/ozel-durum-aciklamalari>