



Akfen Holding A.Ş.

13.07.2016

Please kindly find below Akfen Holding's announcement regarding EBRD&IFC's participation in Akfen Renewable Energy:

As announced on 23.06.2016 on the Public Disclosure Platform, on 22.06.2016 the Subscription Agreement with EBRD was revised, a subscription agreement was signed between IFC and our Company, our subsidiary Akfen Renewable Energy, and a Shareholders Agreement was signed between EBRD, IFC and our Company, in order for both EBRD&IFC to participate each with an up to 16.667% stake in Akfen Renewable Energy, paying US\$100 million, respectively.

The conditions of the closing were met and at the initial stage, the paid in capital of Akfen Renewable Energy was raised from TL634,500,000 to TL705,000,000, EBRD&IFC have participated in Akfen Renewable Energy with a 5% stake each, paying US\$44,444,444. The rise in the paid-in capital was registered on 12 July 2016.

We hereby state that the above clarifications are in compliance with the principles set forth in the current Material Disclosures Decree of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

Akfen Holding Investor Relations

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