

Akfen Holding A.Ş.

01.09.2014

Please kindly find below Akfen Holding's announcement regarding Doğançay HEPP 2 Project, which recently became operational:

Elen Enerji Üretimi San. Ve Tic. A.Ş., which is a subsidiary of Akfenhes Yatırımları ve Enerji Üretim A.Ş., a subsidiary of Akfen Holding A.Ş., obtained provisional acceptance for the 10.1 MW (with an annual generation capacity of 59 GWh) DOGANCAY HEPP 2 Project from the Ministry of Energy. The power plant, located in Sakarya, started generating electricity as of 29 August 2014 at midnight.

Following the commissioning of Doğançay HEPP 2 project our total installed capacity amounts to 154.6 MW and our projected electricity generation capacity is 659.6 GWh through a total of 10 operating hydroelectric power plants.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

Akfen Holding Investor Relations

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