



## Akfen Holding A.Ş.

13.08.2014

### Please kindly find below Akfen Holding's announcement regarding the Board's decision on Capital Reduction:

Our Company's Board decided to change the 6<sup>th</sup> Article (on "Capital") of our Company's Articles of Association and to initiate the required approval process. The revision in the above mentioned article incorporates the decrease of our Company's paid-in capital from TL 291 million to TL 253,910,194 (a reduction of TL 37,089,806) via cancellation of our shares that our Company is holding.

The related application the Capital Markets Board (CMB) was submitted on 13.08.2014 and the legal procedure will be completed depending on the outcome of the decision of the CMB.

| Share Group Information                         | Current Paid-in Capital (TL) | Decline in Paid-in Capital (TL) | Decline in Paid-in Capital (%) |
|-------------------------------------------------|------------------------------|---------------------------------|--------------------------------|
| B Group, AKFEN (Old), TREAKFH00010              | 233,541,264.000              | 37,089,806.000                  | 15.88147                       |
| A Group, Not Trading (Priveleged), TREAKFH00028 | 57,458,736.000               | 0.000                           | 0.00000                        |
| COMPANY BASED INFORMATION                       | 291,000,000.000              | 37,089,806.000                  | 12.74563                       |

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

### Akfen Holding Investor Relations

For further information please e-mail to [investorrelations@akfen.com.tr](mailto:investorrelations@akfen.com.tr)

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