

Akfen Holding A.Ş.

07.06.2013

Please kindly find below Akfen Holding's announcement regarding the share disposal of subsidiary:

On 14.03.2013 we announced that a share purchase agreement was signed between our Company and Aquila Capital Wasserkraft Invest GmbH and Aquila HydropowerINVEST Investitions GmbH & Co. KG ("Buyers") for the transfer of the remaining 60% of Karasular Enerji Uretimi ve Ticaret A.Ş. ("Karasular").

The above mentioned transaction was finalised as of 6 June 2013 against a total consideration of EUR36,856,382.03 (calculated from an enterprise value of EUR86,242,000) and the share transfer was completed.

Recall that on 30 November 2012 our Company had sold 40% of Karasular, which has an installed capacity of 26 MW, to Aquila HydropowerINVEST Investitions GmbH & Co. KG for the adjusted sales amount of EUR22,908,113. Consequently, 100% of the company was sold for a total consideration of EUR59,764,495.03.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

Akfen Holding Investor Relations

For further information please e-mail to investorrelations@akfen.com.tr

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