



Akfen Holding A.Ş.

16.05.2013

Please kindly find below Akfen Holding's announcement regarding the share disposal of subsidiary:

Recall that on 13.03.2013 a share purchase agreement was signed between our Company and Aquila Capital Wasserkraft Invest GmbH and Aquila HydropowerINVEST Investitions GmbH & Co. KG ("Buyers") for the transfer of the remaining 60% of Karasular for a consideration of EUR36,550,000.

The required approval of the Energy Market Regulatory Authority ("EMRA") with regards to the share transfer was obtained.

Share transfer is planned until 25 June 2013 following the fulfillment of the other transfer conditions.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

Akfen Holding Investor Relations

For further information please e-mail to investorrelations@akfen.com.tr

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