

Akfen Holding A.Ş.

14.11.2013

Please kindly find below Akfen Holding's announcement regarding its share purchases within the "Share Buyback Program":

On 13 November 2013, our Company repurchased a total of 152,916 Akfen Holding shares. Following this transaction the total of share purchases within the frame of the 'Share Buyback Program' so far has reached 8,983,796 shares, which represents 3.087% of the Company's paid-in capital. The transaction details are shown in the table below.

Meanwhile, during the period 27 November 2012 – 11 November 2013, Akfen Insaat has purchased a total of 6,992,099 Akfen Holding shares, and thus in total share purchases has reached 15,975,895 shares. When Akfen Insaat's previous stake of 2.75% is also included, the Company and its subsidiaries' stakes in total rose to 8.24% of the Company's paid-in capital.

| Transaction Date | Transaction | Nominal Amount of Shares (TL) | Transaction Price (TL/ Unit) | Transaction | Nominal Amount of Shares Owned Before | | Nominal Amount of Shares Owned After | Percentage of the Shares Owned After Transaction in the Company Capital (%) |
|---------------------|-------------|----------------------------------|------------------------------|-------------|--|-------|---|--|
| 13.11.2013 | Purchase | 252 | 4,28 | 1.078,56 | 8.830.880,00 | 3,03% | 8.831.132,00 | 3,03% |
| 13.11.2013 | Purchase | 2.440 | 4,30 | 10.492,00 | 8.831.132,00 | 3,03% | 8.833.572,00 | 3,04% |
| 13.11.2013 | Purchase | 31.438 | 4,31 | 135.497,78 | 8.833.572,00 | 3,04% | 8.865.010,00 | 3,05% |
| 13.11.2013 | Purchase | 81.286 | 4,32 | 351.155,52 | 8.865.010,00 | 3,05% | 8.946.296,00 | 3,07% |
| 13.11.2013 | Purchase | 32.500 | 4,33 | 140.725,00 | 8.946.296,00 | 3,07% | 8.978.796,00 | 3,09% |
| 13.11.2013 | Purchase | 5.000 | 4,34 | 21.700,00 | 8.978.796,00 | 3,09% | 8.983.796,00 | 3,09% |

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.