

Akfen Holding A.Ş.

14.01.2014

Please kindly find below Akfen Holding's announcement regarding its share purchases within the "Share Buyback Program":

On 14 January 2014, our Company repurchased a total of 78,146 Akfen Holding shares. Following this transaction the total of share purchases within the frame of the 'Share Buyback Program' so far have reached 14,206,650 shares. The transaction details are shown in the table below. Meanwhile, during the period 27 November 2012 – 11 November 2013, Akfen Insaat has purchased a total of 6,992,099 Akfen Holding shares, and thus in total share purchases have reached 21,198,749 shares. Meanwhile, share purchases have reached 7.28% of the Company's paid-in capital.

Including Akfen Insaat's previous stake, which it held prior to Akfen Holding's public offering on May 14th, 2010, share purchases have reached 10.03%.

						Percentage of the		Percentage of the
					Nominal Amount of	Shares Owned Before	Nominal Amount of	Shares Owned After
Transaction		Nominal Amount of	Transaction	Transaction	Shares Owned Before	Transaction in the	Shares Owned After	Transaction in the
Date	Transaction	Shares (TL)	Price (TL/ Unit)	Amount (TL)	Transaction (TL)	Company Capital (%)	Transaction (TL)	Company Capital (%)
14.01.2014	Purchase	3.966	4,37	17.331,42	14.128.504,00	4,86%	14.132.470,00	4,86%
14.01.2014	Purchase	6.231	4,38	27.291,78	14.132.470,00	4,86%	14.138.701,00	4,86%
14.01.2014	Purchase	5.555	4,39	24.386,45	14.138.701,00	4,86%	14.144.256,00	4,86%
14.01.2014	Purchase	52.394	4,40	230.533,60	14.144.256,00	4,86%	14.196.650,00	4,88%
14.01.2014	Purchase	10.000	4,41	44.100,00	14.196.650,00	4,88%	14.206.650,00	4,88%

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.