

Akfen Holding A.Ş.

12.12.2013

Please kindly find below Akfen Holding's announcement regarding its share purchases within the "Share Buyback Program":

On 11 December 2013, our Company repurchased a total of 132,000 Akfen Holding shares. Following this transaction the total of share purchases within the frame of the 'Share Buyback Program' so far has reached 11,723,560 shares, which represents 4.029% of the Company's paid-in capital. The transaction details are shown in the table below.

Meanwhile, during the period 27 November 2012 – 11 November 2013, Akfen Insaat has purchased a total of 6,992,099 Akfen Holding shares, and thus in total share purchases has reached 18,715,659 shares. When Akfen Insaat's previous stake of 2.75% is also included, the Company and its subsidiaries' stakes in total rose to 9.18% of the Company's paid-in capital.

						Percentage of the		Percentage of the
					Nominal Amount of	Shares Owned Before	Nominal Amount of	Shares Owned After
Transaction		Nominal Amount of	Transaction Price	Transaction	Shares Owned Before	Transaction in the	Shares Owned After	Transaction in the
Date	Transaction	Shares (TL)	(TL/ Unit)	Amount (TL)	Transaction (TL)	Company Capital (%)	Transaction (TL)	Company Capital (%)
11.12.2013	Purchase	25.000	4,67	116.750,00	11.591.560,00	3,98%	11.616.560,00	3,99%
11.12.2013	Purchase	60.000	4,68	280.800,00	11.616.560,00	3,99%	11.676.560,00	4,01%
11.12.2013	Purchase	47.000	4,69	220.430,00	11.676.560,00	4,01%	11.723.560,00	4,03%

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.