

Akfen Holding A.Ş.

10.02.2014

Please kindly find below Akfen Holding's announcement regarding its share purchases within the "Share Buyback Program":

On 10 February 2014, our Company repurchased a total of 44,345 Akfen Holding shares. Following this transaction the total of share purchases within the frame of the 'Share Buyback Program' so far have reached 15,317,062 shares. The transaction details are shown in the table below. Meanwhile, during the period 27 November 2012 – 11 November 2013, Akfen Insaat has purchased a total of 6,992,099 Akfen Holding shares, and thus in total share purchases have reached 22,309,161 shares. Meanwhile, share purchases have reached 7.67% of the Company's paid-in capital.

Including Akfen Insaat's previous stake, which it held prior to Akfen Holding's public offering on May 14th, 2010, share purchases have reached 10.41%.

| Transaction Date | Transaction | Nominal Amount of Shares (TL) | Transaction Price (TL/ Unit) | Transaction | Shares Owned Before | Owned Before Transaction in | Nominal Amount of Shares Owned After | Percentage of the Shares Owned After Transaction in the Company Capital (%) |
|---------------------|-------------|----------------------------------|------------------------------|-------------|---------------------|-----------------------------|---|--|
| 10.02.2014 | Purchase | 3.045 | 4,14 | 12.606,30 | 15.272.717,00 | 5,25% | 15.275.762,00 | 5,25% |
| 10.02.2014 | Purchase | 8.439 | 4,17 | 35.190,63 | 15.275.762,00 | 5,25% | 15.284.201,00 | 5,25% |
| 10.02.2014 | Purchase | 4.361 | 4,18 | 18.228,98 | 15.284.201,00 | 5,25% | 15.288.562,00 | 5,25% |
| 10.02.2014 | Purchase | 5.000 | 4,19 | 20.950,00 | 15.288.562,00 | 5,25% | 15.293.562,00 | 5,26% |
| 10.02.2014 | Purchase | 16.500 | 4,20 | 69.300,00 | 15.293.562,00 | 5,26% | 15.310.062,00 | 5,26% |
| 10.02.2014 | Purchase | 7.000 | 4,21 | 29.470,00 | 15.310.062,00 | 5,26% | 15.317.062,00 | 5,26% |

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.