



Akfen Holding A.Ş.

17.03.2016

Please kindly find below Akfen Holding's announcement regarding the Sell-out and Squeeze-out Rights Process:

Pursuant to the Capital Markets Board's Communiqué on the "Squeeze-Out and Sell-Out Rights", as of 22.12.2015, total voting rights of the shareholders acting in concert; Hamdi Akın, Selim Akın, Akınısı Makina Sanayi ve Ticaret A.Ş., Akfen Turizm Yatırımları ve İşletmecilik A.Ş. and Akfen Altyapı Danışmanlık A.Ş.; has surpassed 97% and the right to sell-out and squeeze-out as regulated in the Communiqué was exercised and within a period of 3 months following this announcement minority shareholders have submitted their demands to exercise their sell-out rights to our Company.

The sell-out rights period will end on 22.03.2016, 3 months after the date of 23.12.2015 when according to the Communiqué Article 5.1 the sell-out rights started to be exercised.

Following the end of the 3 month period (23.12.2015-22.03.2016), during which the shareholders will have exercised their sell-out rights, the majority shareholders will exercise their right to squeeze-out the shareholders that have not exercised their sell-out rights, at a price of TL 10.9998, which is the weighted average trading price for the last 30 days prior the date of 22.12.2015, when the status of the majority shareholder was attained pursuant to the provisions of the Communiqué.

We would like to remind all our shareholders of the above described subjects within the Sell-out and Squeeze-out Rights process.

Kind Regards,

Akfen Holding Investor Relations

For further information please e-mail to investorrelations@akfen.com.tr

AKFEN HOLDING A.Ş.

Levent Loft – Büyükdere Cad. No:201 K.11 34394 Levent, İstanbul - TURKEY

Tel :+90.212.319.8700 Fax: +90.212.319.8710

www.akfen.com.tr

We hereby state that the above clarifications are in compliance with the principles set forth in the current Material Disclosures Decree of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.