



Akfen Holding A.Ş.

04.12.2014

Please kindly find below Akfen Holding's announcement regarding the CMB approval for the Change in the Articles of Association:

On 03.12.2014, the Capital Market's Board (CMB) has approved the change in the 6th Article (on "Capital") of our Company's Articles of Association, which was announced on 13.08.2014.

The revision in the above mentioned article incorporates the decrease of our Company's paid-in capital from TL 291 million to TL 261.9 million (a reduction of TL 29.1 million) via cancellation of our shares that our Company has acquired through a share buyback programme and also a revision in the validity period of the Registered Capital Ceiling from 31.12.2014 to 31.12.2019.

The related revision in our Articles of Association will be submitted to the first General Assembly for approval.

Related Transaction	Revision of the Registered Capital Ceiling Validity Period
Result of the CMB Application	Approval
Date of the CMB Approval	03.12.2014
Current Registered Capital Ceiling (TL)	1,000,000,000.00
Validity Period for the Registered Capital Ceiling	31.12.2019

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

Akfen Holding Investor Relations

For further information please e-mail to investorrelations@akfen.com.tr

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