



Akfen Holding A.Ş.

28.12.2015

Please kindly find below Akfen Holding's announcement regarding the Sell-out Right Requests:

Pursuant to the Capital Markets Board's Communiqué on the "Squeeze-Out and Sell-Out Rights", on 28.12.2015, 1 shareholder submitted the request to exercise the sell-out rights for a total of 8 TL nominal valued Akfen Holding A.Ş. shares (0.0000% of the paid-in capital)* to our Company.

* The sell-out price of our Company's shares, as announced on 23.12.2015, will be determined as the highest of the price to be determined in the valuation report prepared within one month following the receipt of the first shareholder's request to exercise the sell-out right dated 28.12.2015 and TL10.9998, which is the weighted average trading price for the last 30 days prior to the date of 22.12.2015 when the share acquisition by Hamdi Akin was carried out; TL8.7517, the weighted average trading price for the last 6 months; TL7.3360, the weighted average trading price for the last year and TL5.3013, the weighted average trading price for the last 5 years prior to 22.12.2015.

We hereby state that the above clarifications are in compliance with the principles set forth in the current Material Disclosures Decree of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

Akfen Holding Investor Relations

For further information please e-mail to investorrelations@akfen.com.tr

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