



Akfen Holding A.Ş.

10.12.2014

Please kindly find below Akfen Holding's ("Company") announcement on completion of the issuance of corporate bonds through public offering:

Please find below the details of our bond public offering amounting to TL60mn with a maturity of 1,092 days, which was made according to the Capital Market Board's approval dated 28.11.2014.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

Akfen Holding Investor Relations

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Announcement relating to the corporate bond offering

Offering Circular (published on 03.01.2014), Offering Circular Amendment Text, Capital Markets Report and Summary note (published on 02.12.2014) that include information about the bond, which was offered on 8-9 December 2014, were published on our company's website www.akfen.com.tr, İş Yatırım Menkul Değerler A.Ş.'s website www.isyatirim.com.tr and Oyak Yatırım Menkul Değerler A.Ş.'s website www.oyakyatirim.com.tr and at the Public Disclosure Platform (<http://kap.gov.tr>). Offering circular was also open for inspection at İş Yatırım Menkul Değerler A.Ş. and all of its branches, and at Türkiye İş Bankası A.Ş. acting as its agency; Oyak Yatırım Menkul Değerler A.Ş. and all of its branches.

The Capital Markets Report stated that depending on the demand the allocation among the domestic individual investors and the domestic institutional investors would be determined so that domestic individual investors would receive a minimum of 10% and the domestic institutional investors a minimum of 20%.

The issue amount of the bond offering was TL60mn and the allocation to domestic individual investors was 23.37% and to domestic institutional investors amounted to 76.63%.

Interest rate of the first coupon payment is 2.64%, annual compound interest rate of the first coupon payment amounts to 11.02% (simple interest rate: 10.56%).

Public offering allocation, distribution amount and investor number and groups, entitled to obtain the bond are shown in the table below:

Investor Group	Assigned and Distributed Nominal Value TL	Assigned and Distributed Investor Number
Domestic Individual Investor	14,019,365	178
Institutional Investors	45,980,635	21
TOTAL	60,000,000	199

Investors that purchased more than 5% of the nominal value of the bond are shown in the table below:

Investors that purchased more than 5% of the public offering:			
		Nominal Value of the sold bond	%
1	Allianz Yaşam ve Emeklilik A.Ş. Flexible Pension Investment Fund	4,000,000	6.67%
2	Türkiye Sınai Kalkınma Bankası A.Ş.	5,000,000	8.33%
3	Oyak Yatırım Menkul Değerler A.Ş.	21,379,635	35.63%
	TOTAL	30,379,635	50.63%