



**Akfen Holding A.Ş.**

**20.06.2016**

**Please kindly find below Akfen Holding's announcement regarding the revision to the Board decision on spin-off:**

With the board decision dated 20.06.2016 and numbered 2016/28 it was decided that the board decision dated 01.06.2016 and numbered 2016/26, which was announced on 01.06.2016 on the Public Disclosure Platform, would be revised as below.

Article 1 of our Company's board decision dated 01.06.2016 and numbered 2016/26 will be revised so that our Company's shares in the below companies will be added to the list of the companies that will be split-off and contributed to Akfen Mühendislik AŞ, registered at the Ankara Trade Registry with the registry number 396277, as capital in kind, in accordance with the provisions related to the spin-off of the Articles 19 and 20 of the Corporate Tax Law numbered 5520 and Turkish Commercial Code;

1. Akfen Enerji Gaz Santrali Yat.Ve Tic. A.Ş.,
2. Akfen Enerji Üretim Ve Ticaret A.Ş.,
3. Akfen Rüzgar Enerjisi Ve Tic.A.Ş.,
4. Akfen Karaköy Gayrimenkul Yatırımları Ve İnş. A.Ş.,
5. Akfen Güllük Çevre Ve Su Yatırım Yapım İşlt.A.Ş.,
6. Akfensu Arbiogaz Dilovası Atık Su Ar.Yap.İşl.A.Ş.,
7. Akfen Güneş Enerjisi Yatırım Ve İşletme A.Ş. and
8. Batı Karadeniz Elk.Dağ.Ve Sis.A.Ş.

It was also decided that all points related to the spin-off in the board decision dated 01.06.2016 and numbered 2016/26 will also be valid for the above shares.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

**Akfen Holding Investor Relations**

**For further information please e-mail to [investorrelations@akfen.com.tr](mailto:investorrelations@akfen.com.tr)**

**AKFEN HOLDING A.Ş.**

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