



Akfen Holding A.Ş.

23.05.2014

Please kindly find below Akfen Holding's announcement regarding the Board decisions:

With the board decision dated 23.05.2014 and numbered 2014/16; in accordance with the CMB Communiqué numbered II-17.1 on Corporate Governance it was decided that;

- Board Member Ms. Pelin Akın, Assistant General Manager Ms. Sila Cılız İnanç, Independent Board Member Mr. Saban Erdikler, Independent Board Member Mr. Nusret Cömert and Investor Relations Manager Ms. Aylin Corman would be appointed as members of the *Corporate Governance Committee* for a period of 3 years and Mr. Nusret Cömert would be the Chairman of this committee
- Corporate Governance Committee would also carry out the duties of the *Nomination Committee* and the *Remuneration Committee*
- Independent Board Member Mr. Saban Erdikler and Independent Board Member Mr. Nusret Cömert would be appointed as members of the *Audit Committee* and Mr. Saban Erdikler would be the Chairman of this committee
- Independent Board Member Mr. Nusret Cömert, Vice Chairman of the Board Mr. Selim Akın and Board Member Ms. Pelin Akın would be appointed as members of the *Early Determination of Risk Committee* for a period of 3 years and Mr. Nusret Cömert would be the Chairman of this committee.

Additionally, in accordance with the clause 11 of the Communiqué, it was decided that an Investor Relations Department would be set up to facilitate the communication between our Company and the investors, Ms. Aylin Corman, who is already performing this duty and has the required qualifications as per the Communiqué would be appointed as the manager of this department. The Investor Relations Manager will directly be reporting to our Company's CEO Mr. Süha Güçsav, and will also be appointed as a member of the Corporate Governance Committee.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

Akfen Holding Investor Relations

For further information please e-mail to investorrelations@akfen.com.tr

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